

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: KANE, EDWARD C.

§ Case No. 17-36496  
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§  
§

Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

David R. Brown, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$3,108.44</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$5,300.00</u>
Total Distributions to Claimants: <u>\$25,396.06</u>	Claims Discharged Without Payment: <u>\$144,815.78</u>
Total Expenses of Administration: <u>\$3,786.22</u>	

3) Total gross receipts of \$31,523.84 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$2,341.56 (see **Exhibit 2**), yielded net receipts of \$29,182.28 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	\$0.00	\$3,786.22	\$3,786.22	\$3,786.22
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	\$135,254.00	\$34,957.84	\$34,957.84	\$25,396.06
<b>TOTAL DISBURSEMENTS</b>	<b>\$135,254.00</b>	<b>\$38,744.06</b>	<b>\$38,744.06</b>	<b>\$29,182.28</b>

4) This case was originally filed under chapter 7 on 12/08/2017. The case was pending for 9 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/21/2018

By: /s/ David R. Brown  
Trustee

**STATEMENT** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0100L13734 Surrender Value Policy #1: Son	1129-000	\$9,899.51
Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0101521589 Surrender Value Policy #2: Son	1129-000	\$16,069.90
Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0100G02287 Surrender Value Policy #3: Son	1129-000	\$5,554.43
<b>TOTAL GROSS RECEIPTS</b>		<b>\$31,523.84</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Edward C. Kane		8100-002	\$2,341.56
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$2,341.56</b>

**EXHIBIT 3 - SECURED CLAIMS**

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - David R. Brown	2100-000	NA	\$3,668.23	\$3,668.23	\$3,668.23
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$117.99	\$117.99	\$117.99
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		NA	<b>\$3,786.22</b>	<b>\$3,786.22</b>	<b>\$3,786.22</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None			

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			None			

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank Discover Products Inc	7100-000	NA	\$5,312.12	\$5,312.12	\$3,859.13
2	Citibank, N.A. Citibank, N.A.	7100-000	NA	\$6,127.86	\$6,127.86	\$4,451.75
3	Distribution South Durham Inc	7100-000	NA	\$18,966.00	\$18,966.00	\$13,778.36
4	PYOD, LLC its successors and assigns as assigneeof Citibank, N.A. Resurgent Capital Services	7100-000	NA	\$4,551.86	\$4,551.86	\$3,306.82
N/F	AT&T Universal Card	7100-000	\$6,127.00	NA	NA	NA
N/F	Bank of America	7100-000	\$5,033.00	NA	NA	NA
N/F	Bank of America	7100-000	\$300.00	NA	NA	NA
N/F	Bank of America	7100-000	\$4,308.00	NA	NA	NA
N/F	Chase Bank	7100-000	\$4,528.00	NA	NA	NA
N/F	Chase Bank	7100-000	\$4,126.00	NA	NA	NA
N/F	Citi Cards	7100-000	\$4,514.00	NA	NA	NA
N/F	Discover	7100-000	\$5,923.00	NA	NA	NA
N/F	Fifth Third Bank	7100-000	\$5,853.00	NA	NA	NA
N/F	Fifth Third Bank	7100-000	\$336.00	NA	NA	NA
N/F	Fifth Third Bank	7100-000	\$1,740.00	NA	NA	NA
N/F	South Durham	7100-000	\$18,966.00	NA	NA	NA

N/F	Southern Craft Mfg, Inc.	7100-000	\$72,000.00	NA	NA	NA
N/F	The Austin 1900 Building	7100-000	\$1,500.00	NA	NA	NA
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$135,254.00</b>	<b>\$34,957.84</b>	<b>\$34,957.84</b>	<b>\$25,396.06</b>

**Form 1****Individual Estate Property Record and Report  
Asset Cases**

Exhibit 8

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**Case No.:** 17-36496**Trustee Name:** (330580) David R. Brown**Case Name:** KANE, EDWARD C.**Date Filed (f) or Converted (c):** 12/08/2017 (f)**For Period Ending:** 08/21/2018**§ 341(a) Meeting Date:** 01/02/2018**Claims Bar Date:** 05/04/2018

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2006 GMC Savannah, 190,000 miles Entire property value: \$1,000.00	1,000.00	0.00		0.00	FA
2	Used Furniture	300.00	0.00		0.00	FA
3	Old Television	25.00	0.00		0.00	FA
4	Used Clothing	200.00	0.00		0.00	FA
5	Business Checking: Chase Bank Glen Ellyn, IL #5158	93.22	0.00		0.00	FA
6	Business Checking: Fifth Third Bank Glen Ellyn, IL #9631	250.00	0.00		0.00	FA
7	Business Checking: Fifth Third Bank Glen Ellyn, IL #8722	47.00	0.00		0.00	FA
8	Checking: US Bank Glen Ellyn, IL #4518	93.22	0.00		0.00	FA
9	Apartment: Apartment Security Deposit	1,000.00	0.00		0.00	FA
10	Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0100L13734 Surrender Value Policy #1: Son - Michael Kane, Daughter - Laura Kane	9,839.00	0.00		9,899.51	FA
11	Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0101521589 Surrender Value Policy #2: Son - Michael Kane, Daughter - Laura Kane	16,274.00	0.00		16,069.90	FA
12	Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0100G02287 Surrender Value Policy #3: Son - Michael Kane, Daughter - Laura Kane	5,360.00	0.00		5,554.43	FA
13	Old Desktop Computer	50.00	0.00		0.00	FA
14	Printer	50.00	0.00		0.00	FA
<b>14</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$34,581.44</b>	<b>\$0.00</b>		<b>\$31,523.84</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): 06/08/2018

Current Projected Date Of Final Report (TFR): 06/08/2018 (Actual)

## Cash Receipts And Disbursements Record

**Case No.:** 17-36496      **Trustee Name:** David R. Brown (330580)  
**Case Name:** KANE, EDWARD C.      **Bank Name:** Rabobank, N.A.  
**Taxpayer ID #:** \*\*-\*\*\*4150      **Account #:** \*\*\*\*\*8400 Checking  
**For Period Ending:** 08/21/2018      **Blanket Bond (per case limit):** \$77,173,558.00  
**Separate Bond (if applicable):** N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/08/18	{10}	Knights of Columbus	surrender of life insurance policy	1129-000	9,899.51		9,899.51
03/08/18	{12}	Knights of Columbus	surrender of life insurance policy	1129-000	6,554.43		16,453.94
03/08/18	{11}	Knights of Columbus	surrender of life insurance policy	1129-000	16,069.90		32,523.84
03/08/18	{12}	Knights of Columbus	surrender insurance policy	1129-000	5,554.43		38,078.27
03/08/18	{12}	Knights of Columbus	Deposit Reversal: surrender of life insurance policy	1129-000	-6,554.43		31,523.84
03/21/18	101	Edward C. Kane		8100-002		2,341.56	29,182.28
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		31.40	29,150.88
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		40.53	29,110.35
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		46.06	29,064.29
07/09/18	102	David R. Brown	Distribution payment - Dividend paid at 100.00% of \$3,668.23; Claim # TR FEE; Filed: \$3,668.23	2100-000		3,668.23	25,396.06
07/09/18	103	Discover Bank Discover Products Inc	Distribution payment - Dividend paid at 72.65% of \$5,312.12; Claim # 1; Filed: \$5,312.12	7100-000		3,859.13	21,536.93
07/09/18	104	Citibank, N.A. Citibank, N.A.	Distribution payment - Dividend paid at 72.65% of \$6,127.86; Claim # 2; Filed: \$6,127.86	7100-000		4,451.75	17,085.18
07/09/18	105	Distribution South Durham Inc	Distribution payment - Dividend paid at 72.65% of \$18,966.00; Claim # 3; Filed: \$18,966.00	7100-000		13,778.36	3,306.82
07/09/18	106	PYOD, LLC its successors and assigns as assigneeof Citibank, N.A. Resurgent Capital Services	Distribution payment - Dividend paid at 72.65% of \$4,551.86; Claim # 4; Filed: \$4,551.86	7100-000		3,306.82	0.00

<b>COLUMN TOTALS</b>	<b>31,523.84</b>	<b>31,523.84</b>	<b>\$0.00</b>
Less: Bank Transfers/CDs	0.00	0.00	
<b>Subtotal</b>	<b>31,523.84</b>	<b>31,523.84</b>	
Less: Payments to Debtors		2,341.56	
<b>NET Receipts / Disbursements</b>	<b>\$31,523.84</b>	<b>\$29,182.28</b>	

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**Case Name:** KANE, EDWARD C.      **Bank Name:** Rabobank, N.A.  
**Taxpayer ID #:** \*\*-\*\*\*4150      **Account #:** \*\*\*\*\*8400 Checking  
**For Period Ending:** 08/21/2018      **Blanket Bond (per case limit):** \$77,173,558.00  
**Separate Bond (if applicable):** N/A

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****8400 Checking	\$31,523.84	\$29,182.28	\$0.00
	<b>\$31,523.84</b>	<b>\$29,182.28</b>	<b>\$0.00</b>